



# Moorestown Field Club

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## Minutes of BOT Meeting on 07/21/2020

The monthly meeting of the Board of Trustees was held at MFC. A quorum was present, and the meeting was called to order by Treasurer David Ricci @ 6:05 pm.

Board Members in attendance: Stephanie Morrison, Dave Ricci, Jeff Beam, Brian Deam, Pat DeHart, Jerry Miller, and Paul Gilhool. Also present were John Carpinelli, George Frake and Lisa Pine.

### 1. **President's remarks:**

- o None

### 2. **Minutes:** The minutes for the June 16, 2020 BOT meeting were **approved** as presented.

- o **Action:** Lisa to post on the Website.

### 3. **Financial report:**

- o **Treasurer's Report:** June 2020 results reviewed and **approved**.

- YTD results remain favorable to budget.
- Revenue from new members exceeds lost revenue from resignations by \$20K vs budgeted loss of \$13K.
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- o **Capital Budget:**

- **Approved** increasing amount for Tennis Ball Machine to \$6k.
- **Action:** Add Awning for Tennis Canopy to Actual & Committed Expenditures (Lisa)
- **Action:** Move Bunker Work to Actual & Committed Expenditures (Lisa)

### 4. **GM Report:**

- o **Direct Install:** Hutchinson should complete work by late August; awaiting state approval.

- o **Bunker Work:**

- **Approved** GM to proceed with proposed plan and spend up to \$75k in 2020

- Plan will address traps on 4, 6 & 9; includes drainage pipe from 4 that connects to ditch on 5.
  - Estimated cost of new sand (Valley Forge Buff) reduced by \$10/ton by supplier
  - Work will start in early Fall
- **1<sup>st</sup> / 10<sup>th</sup> Tee and Pro Shop Plan:** Work completed. Late but on budget.
- **Liquor Service and Bar Plan:**
  - Sales ahead of budget. Net from 6/1 to 7/18 is \$2k.
  - Bartender hired 7/16.
  - Cabinetmaker started build of bar
  - Township rejected our building permit; Singer and Cabinetmaker will follow up with Township rep.
  - **Action:** Add to plan the installation of indoor cameras for bar and register (John)
- **Outdoor Dining & Grill Service:**
  - Good volume on Thurs & Friday; service has been good but there are instances of slowness
  - POS is cumbersome and time consuming. GM will assess root causes of delay in order entry and seek more efficient options for food and beverage.
  - Grill service suspended on weekend until Fall
  - Special Dining events planned for 7/29 and a Wed in Aug
  - **Action:** Have dining committee work with Foodwerx to implement a simplified menu option (John)
- **Dining Committee - Updated Membership:**
  - Bill Morsell, Anne Markel, Mike Vermes, George Frake, Lisa Pine, John Carpinelli

## 5. COVID-19 Crisis Strategy Session:

- Payment of 2<sup>nd</sup> half dues on track but will continue to monitor for any unfavorable trend compared to payment trend in 2019.
- Continue with revised spending plan
- **Action:** Provide an updated full year forecast at August BOT meeting (Dave)

## 6. COVID-19 Relief Funding

- **PPP:** Awaiting addition of "501 c 7" organizations by congress.
- **EIDL:** SBA retracted the offer due to lack of a response. We can request resumption of application within 6 months -- this will be an action of last resort if our financial condition materially deteriorates.
- **NJEDA:** The application for this grant is on a waiting list pending authorization of additional funding.

## 7. Membership Report:

- o 36 new members added in June -- 24 golf and 11 tennis
- o 7 new members thus far in July
- o Stephanie Morrison added to the Marketing Committee
- o Kudos to Paul, Pat, and Stephanie on their recruitment efforts
- o **Action:** Paul to propose revised pricing for Family Memberships by the next BOT meeting

8. **Old Business:** Reviewed the Action Items report and captured updates. See new report.

## 9. Account Receivables:

- o Favorable 60 and 90 day balances
- o Monitoring the over 30 day balance
- o **Action:** Dave, Jerry and Lisa to review balances at end of July

## 10. Establish Nominating Committee:

- o Members for the Nominating Committee were selected by vote by the BOT
- o **Action:** Brian to notify each committee member of their selection and ask one of them to schedule the committee's kick off meeting in August.
- o Next Steps:
  - Not later than Aug 1, BOT advises Membership of the names of the Nominating Committee
  - Not later than Sept 15, Nominating Committee shall file with Secretary its slate of nominees
  - Not later than Sept 25, the slate of nominees shall be published to the membership.
  - Not later than Oct 7, additional nominees may be made by written petition of any 10 voting members.
  - Not later than Oct 15, ballots shall be mailed to the Membership
  - By Nov 5, all ballots must be received or postmarked no later than Nov 5
  - At November BOT meeting, ballots shall be opened and counted, and results entered into minutes
- o Positions up for election in November are:
  - President: 2 - year term from Jan 1, 2021 thru Dec 31, 2022
  - Treasurer: 2 - year term from Jan 1, 2021 thru Dec 31, 2022
  - Trustee at Large: 3 - year term from Jan 1, 2021 thru Dec 31, 2023
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Regular Meeting Adjourned at 7:56 pm