



# Moorestown Field Club

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## Minutes of BOT Meeting on 06/16/2020

The monthly meeting of the Board of Trustees was held at MFC. A quorum was present, and the meeting was called to order by President Matt Simeone @ 6:00 pm.

Board Members present: Matt Simeone, Stephanie Morrison, Dave Ricci, Jeff Beam, Brian Deam, Pat DeHart, Jerry Miller, and Paul Gilhool. Also present were John Carpinelli, George Frake and Lisa Pine.

### 1. **President's remarks:**

- o None

### 2. **Minutes:** The minutes for the May 19, 2020 BOT meeting were **approved** as presented.

- o **Action:** Lisa to post on the Website.

### 3. **Financial report:**

- o **Treasurer's Report:** May 2020 results reviewed and **approved**.
  - Very favorable results and good expense management.
  - Only \$2,700 in expenses has been deferred to later in the year
  - **Action:** Provide an update full year forecast when we have greater certainty on the opening of the Clubhouse and indoor dining.
- o **Capital Budget:** **Action:** Need to add:
  - Estimated amount to be transferred to the Operating Account in Q4
  - Cost to replace the Tennis canopy

### 4. **GM Report:**

- o **Direct Install:** Hutchinson should complete work by June 19<sup>th</sup>.
- o **1<sup>st</sup> / 10<sup>th</sup> Tee and Pro Shop Plan:** Beechwood remains behind schedule; new estimate to complete is by June 26<sup>th</sup>.
- o **Liquor Service:** On track for outdoor bar start up on June 18<sup>th</sup>, along with outdoor dining.
- o **Grill Service:** BOT **approved** Foodwerx to start a grill service with limited menu starting Friday, May 22<sup>nd</sup>, pending confirmation with Nick.

- **Action:** Foodwerx to define administrative and ordering process to ensure an enjoyable member experience and proper billing. John, George, and Lisa to coordinate with Nick.

## 5. COVID-19 Crisis Strategy Session:

### o Attrition Risks:

- Lower concern given level of participation in golf and tennis
- Will monitor payment of 2<sup>nd</sup> half dues and assess if any unfavorable trend compared to payment trend in 2019.

## 6. COVID-19 Relief Funding

- o **PPP:** Awaiting addition of “501 c 7” organizations by congress
- o **EIDL:** Need to determine by when a decision must be made to accept the loan. Currently, we are not foreseeing the financial need to take on additional debt
- o **NJEDA:** Applied for emergency grant. Maximum payout would be \$8,000

## 7. Membership Report:

- o 48 new members; ahead of last year for same time period
- o Potential for another 25 members in June
- o **Action:** Paul to propose revised pricing for Family Memberships by the next BOT meeting

## 8. Liquor Service Committee:

- o Service will start on June 18<sup>th</sup>
- o Jess will bartend; having difficulty securing permanent bartender
- o No POS currently
- o Seating area on grass will be set up for drinks
- o Proposed Business Plan was **approved** by the Board.

## 9. Dining Service:

- o Outdoor dining will start June 18<sup>th</sup>
- o Seating capacity for dining is currently 20 but can be expanded to up to 40
- o Reservations required
- o Food minimum billing will continue to be deferred/accrued until the Clubhouse opens for inside dining

## 10. Old Business: Reviewed the Action Items report. Key updates:

- o **Establish Nominating Committee: Action:** Each BOT member to bring the name of at least 1 candidate for the Nominating Committee to the next BOT meeting. Committee members will be selected at the July meeting. Positions up for election in November are:
  - President: 2 - year term from Jan 1, 2021 thru Dec 31, 2022
  - Treasurer: 2 - year term from Jan 1, 2021 thru Dec 31, 2022
  - Trustee at Large (Pat Dehart): 3 - year term from Jan 1, 2021 thru Dec 31, 2023
  - Trustee at Large (Vacant): 3 - year term from Jan 1, 2021 thru Dec 31, 2023

Regular Meeting Adjourned at 7:45 pm