



Moorestown Field Club

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Moorestown Field Club Board of Trustees

Tues Aug 20th, 2019 at 7:00 pm Minutes

1) President's Remarks

a. Financial Report: Matt reported that revenue continues to increase but expenses outpace that number. 7/31 YTD \$103,697 Operating profit. Action: Will do a forecast budgeting meeting in October-0 budget based. A surprise to the budget was that 24K extra would be due for taxes because of the new addition.

b. GM Report: Putting green will be delivered under budget. \$35,000 spent. MFC applied for NJ Clean Energy support that would assist in switching lights to LED and obtaining 3 A/C units. Cost to the club will be 12,398 and the balance will be paid by state. If extended expiration date, we will wait for membership meeting to vote.

c. Membership Report-44 new members total. New revenue is \$60,221 for 2019 and we projected to be \$111,000. Brian & Paul will be streamlining membership categories.

2) Meeting minutes approved

3) Committee Reports-Janice Powell reviewed social activities that are going to take place in the next few months. She will work with Lisa Pine to develop a flyer of activities after agreeing to dates.

4) Old Business-None

5) New Business-

- a. Created a Nominating Committee to choose 1 additional board member
- b. Website / Branding / Collateral- Will delay continued website development until next year.
- c. Review standing Committee's- Deferred
- d. Outstanding balances on accounts receivable prior to 2013: Gave Lisa permission to write off \$700 in bad debt.

6) Member Comments-Audrey requested permission to charge \$15 per month to club for having a meetup sight for pickleball. The board approved it.

Executive Session