

Moorestown Field Club

Treasurer's Report

17-Sep-20

Period ending:

31-Aug-20

Key Statistics for:	31-Aug-20	Budget	Variance	31-Aug-19
Revenues	\$ 120,701	\$ 105,655	\$ 15,046	\$ 92,017
Expenses	\$ 105,355	\$ 118,345	\$ 12,990	\$ 96,300
Profit (Loss)	\$ 15,346	\$ (12,690)	\$ 28,036	\$ (4,283)

Key Statistics CY 2020 through:	31-Aug-20	Budget	Variance	31-Aug-19
Revenues	\$ 839,914	\$ 826,174	\$ 13,740	\$ 715,221
Expenses	\$ 762,378	\$ 822,787	\$ 60,409	\$ 755,710
Profit (Loss)	\$ 77,536	\$ 3,387	\$ 74,149	\$ (40,489)

(1) Membership Revenue Profit/(Loss):	New	(2) Resignations	Net	
YTD 2020	\$ 122,662	\$ (85,553)	\$ 37,109	111 New Member
2019 Total	\$ 62,156	\$ (85,045)	\$ (22,889)	49 New Members

Aged Member Receivables (Active):	31-Aug-20	Last Month	Difference
<30 Days	\$ 65,000	\$ 78,154	\$ (13,154)
30 Days	\$ 31,637	\$ 35,635	\$ (3,999)
60 Days	\$ 8,610	\$ 49,046	\$ (40,436)
90 Days & over	\$ 11,218	\$ 1,954	\$ 9,264
Total A/R	\$ 116,464	\$ 164,789	\$ (48,325)

Inactive/LOA/Resigned Members Outstanding Balance:	31-Aug-20	Last Month	Difference
	\$40,034	\$40,721	(\$687)

Cash Position as of:	31-Aug-20	Last Month	Difference	31-Aug-19
Payroll Account	\$ 57,476	\$ 4,676	\$ 52,800	\$ 1,675
Merchant Account	\$ (20,270)	\$ 5,190	\$ (25,459)	\$ 6,230
Operating Account	\$ 24,758	\$ 48,492	\$ (23,734)	\$ 48,996
Money Market	\$ 320,493	\$ 365,061	\$ (44,568)	\$ 150,830
Current Total Cash Position	\$ 382,457	\$ 423,419	\$ (40,962)	\$ 207,731
Bond Account (266 Bonds Awaiting Renewal)	\$ 41,081	\$ 53,131	\$ (12,050)	\$ 24,019
Capital Account	\$ 354,778	\$ 340,409	\$ 14,368	\$ 166,556

NOTES:

(1) Budgeted loss of \$13,480.50 for 2020. \$62,155 in New Member Revenue less \$75,635.50 in Resignations.

(2) Resignations include +/- \$13,000 is Membership Changes.

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vs. 54 Resignations

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