

Moorestown Field Club

Treasurer's Report

19-Jan-21

Period ending:

31-Dec-20

Key Statistics for:	31-Dec-20	Budget	Variance	31-Dec-19
Revenues	\$ 120,887	\$ 100,598	\$ 20,289	\$ 90,037
Expenses	\$ 102,709	\$ 76,952	\$ (25,757)	\$ 63,255
Profit (Loss)	\$ 18,178	\$ 23,646	\$ (5,468)	\$ 26,782

Key Statistics CY 2020 through:	31-Dec-20	Budget	Variance	31-Dec-19
Revenues	\$ 1,342,707	\$ 1,243,383	\$ 99,324	\$ 1,156,579
Expenses	\$ 1,169,906	\$ 1,216,892	\$ 46,986	\$ 1,279,586
Profit (Loss)	\$ 172,801	\$ 26,491	\$ 146,310	\$ (123,007)

(1) Membership Revenue Profit/(Loss):	New	(2) Resignations	Net	
YTD 2020	\$ 112,708	\$ (88,950)	\$ 23,758	95 New Members
2019 Total	\$ 62,156	\$ (85,045)	\$ (22,889)	49 New Members

Aged Member Receivables (Active):	31-Dec-20	Last Month	Difference
<30 Days	\$ 788,993	\$ 43,667	\$ 745,326
30 Days	\$ 9,058	\$ 24,171	\$ (15,113)
60 Days	\$ 7,999	\$ 8,282	\$ (283)
90 Days & over	\$ (2,591)	\$ (3,595)	\$ 1,004
Total A/R	\$ 803,459	\$ 72,525	\$ 730,934

Inactive/LOA/Resigned Members Outstanding Balance:	31-Dec-20	Last Month	Difference
	\$48,599	\$38,977	\$9,622

Cash Position as of:	31-Dec-20	Last Month	Difference	31-Dec-19
Payroll Account	\$ (13,438)	\$ 6,394	\$ (19,832)	\$ 481
Merchant Account	\$ 10,684	\$ 9,803	\$ 881	\$ 4,358
Operating Account	\$ 44,703	\$ 67,223	\$ (22,519)	\$ 44,661
Money Market	\$ 108,891	\$ 104,919	\$ 3,972	\$ 5,320
Current Total Cash Position	\$ 150,840	\$ 188,339	\$ (37,499)	\$ 54,820
Bond Account (244 Bonds Awaiting Renewal)	\$ 35,437	\$ 36,788	\$ (1,351)	\$ 26,994
Capital Account	\$ 197,394	\$ 297,233	\$ (99,839)	\$ 93,022

NOTES:

(1) Budgeted loss of \$13,480.50 for 2020. \$62,155 in New Member Revenue less \$75,635.50 in Resignations.

(2) Resignations include +/- \$13,000 is Membership Changes.

Variance
\$ 30,850
\$ (39,454)
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\$ (8,604)

Variance
\$ 186,128
\$ 109,680
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\$ 295,808

vs. 31 Resignations

vs. 54 Resignations

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