

Moorestown Field Club

Treasurer's Report

16-Jun-20

Period ending:

31-May-20

Key Statistics for:	31-May-20	Budget	Variance	31-May-19
Revenues	\$ 96,819	\$ 104,908	\$ (8,089)	\$96,166
Expenses	\$ 88,363	\$ 107,206	\$ 18,843	\$103,204
Profit (Loss)	\$ 8,456	\$ (2,298)	\$ 10,754	\$ (7,038)

Key Statistics CY 2020 through:	31-May-20	Budget	Variance	31-May-19
Revenues	\$ 494,503	\$ 511,551	\$ (17,048)	\$ 468,973
Expenses	\$ 432,275	\$ 473,101	\$ 40,826	\$ 540,023
Profit (Loss)	\$ 62,228	\$ 38,450	\$ 23,778	\$ (71,050)

Membership Revenue Profit/(Loss):	New	Resignations	Net
YTD 2020	\$ 70,421	\$ (77,376)	\$ (6,955)
2019 Total	\$ 62,156	\$ (85,045)	\$ (22,889)

Aged Member Receivables (Active):	31-May-20	Last Month	Difference
<30 Days	\$ 679,744	\$ 3,540	\$ 676,203
30 Days	\$ 2,719	\$ 8,358	\$ (5,638)
60 Days	\$ 4,309	\$ 4,165	\$ 144
90 Days & over	\$ 8,556	\$ 20,296	\$ (11,740)
Total A/R	\$ 695,327	\$ 36,358	\$ 658,969

Inactive/LOA/Resigned Members Outstanding Balance:	31-May-20	Last Month	Difference
	\$55,312	\$49,156	\$6,157

Cash Position as of:	31-May-20	Last Month	Difference	31-May-19
Payroll Account	\$ 4,922	\$ 19,983	\$ (15,061)	\$ 1,387
Merchant Account	\$ (6,241)	\$ 6,254	\$ (12,495)	\$ 4,742
Operating Account	\$ 41,725	\$ 24,866	\$ 16,858	\$ 25,215
Money Market	\$ 73,181	\$ 122,395	\$ (49,215)	\$ 1,012
Current Total Cash Position	\$ 113,587	\$ 173,498	\$ (59,912)	\$ 32,356
Bond Account (266 Bonds Awaiting Renewal)	\$ 40,669	\$ 33,969	\$ 6,700	\$ 36,944
Capital Account	\$ 322,638	\$ 111,101	\$ 211,537	\$ 141,363

Budgeted to lose \$13,480.50 in 2020
(\$62,155 in new membership rev less \$75,635.50 in resignation rev).