

Moorestown Field Club

Treasurer's Report

17-Aug-21

Period ending: 31-Jul-21

Key Statistics for:	31-Jul-21	Budget	Variance	31-Jul-20	Variance
Revenues	\$ 139,085	\$ 119,767	\$ 19,318	\$ 120,701	\$ 18,384
Expenses	\$ 96,924	\$ 124,443	\$ (27,519)	\$ 105,355	\$ (8,431)
Profit (Loss)	\$ 42,161	\$ (4,676)	\$ 46,837	\$ 15,346	\$ 26,815

Key Statistics CY 2021 through:	31-Jul-21	Budget	Variance	31-Jul-20	Variance
Revenues	\$ 953,560	\$ 818,895	\$ 134,665	\$ 839,914	\$ 113,646
Expenses	\$ 758,067	\$ 747,924	\$ 10,143	\$ 762,378	\$ (4,311)
Profit (Loss)	\$ 195,492	\$ 70,970	\$ 124,522	\$ 77,536	\$ 117,956

Membership Revenue Profit/(Loss):	New	(1) Resignations	Net	
YTD 2021	\$ 272,167	\$ (138,837)	\$ 133,330	92 New Members vs. 50 Resignations
2020 Total	\$ 112,708	\$ (88,950)	\$ 23,758	95 New Members vs. 31 Resignations

Aged Member Receivables (Active):	31-Jul-21	Last Month	Difference	31-Jul-20	
30 Days and less	n/a	n/a	n/a	\$ 78,154	
31 - 60 Days	n/a	n/a	n/a	\$ 35,635	
61 - 90 Days	n/a	n/a	n/a	\$ 49,046	
> 90 Days	n/a	n/a	n/a	\$ 1,954	
Total A/R	n/a	n/a	n/a	\$ 164,789	Total 7/31/21 A/R is \$460K, drive

Inactive/LOA/Resigned Members Outstan	31-Jul-21	Last Month	Difference	31-Jul-20
	n/a	n/a	n/a	\$40,721

Cash Position as of:	31-Jul-21	Last Month	Difference	31-Jul-20
Payroll Account	\$ 21,709	\$ 19,391	\$ 2,319	\$ 4,676
Merchant Account	\$ 17,636	\$ 19,488	\$ (1,852)	\$ 5,190
Operating Account	\$ 12,251	\$ (2,619)	\$ 14,870	\$ 48,492
Money Market	\$ 646,771	\$ 194,106	\$ 452,665	\$ 365,061
Current Total Cash Position	\$ 698,367	\$ 230,365	\$ 468,002	\$ 423,419

Bond Account (2)	\$ 67,505	\$ 117,205	\$ (49,700)	\$ 53,131	Bonds Awaiting Redemption = 25
Capital Account	\$ 94,975	\$ 140,407	\$ (45,432)	\$ 340,409	

NOTES:

(1) Resignations include lost revenue of \$36K due to Membership Changes.

(2) Net bonds awaiting redemption balance is \$664K with 231 bonds awaiting redemption.

