

# Moorestown Field Club

## Treasurer's Report

26-Apr-22

Period ending:

31-Mar-22

| Key Statistics for: | 31-Mar-22  | Budget     | Variance  | 31-Mar-21  | YOY Variance |
|---------------------|------------|------------|-----------|------------|--------------|
| Revenues            | \$ 175,593 | \$ 162,668 | \$ 12,924 | \$ 114,727 | \$ 60,866    |
| Expenses            | \$ 122,367 | \$ 118,295 | \$ 4,072  | \$ 96,148  | \$ 26,219    |
| Profit (Loss)       | \$ 53,226  | \$ 44,374  | \$ 8,852  | \$ 18,579  | \$ 34,647    |

| Key Statistics CY 2021 through: | 31-Mar-22  | Budget     | Variance    | 31-Mar-21  | YOY Variance |
|---------------------------------|------------|------------|-------------|------------|--------------|
| Revenues                        | \$ 456,520 | \$ 451,005 | \$ 5,515    | \$ 338,734 | \$ 117,786   |
| Expenses                        | \$ 316,626 | \$ 329,531 | \$ (12,904) | \$ 252,265 | \$ 64,361    |
| Profit (Loss)                   | \$ 139,894 | \$ 121,474 | \$ 18,419   | \$ 86,469  | \$ 53,425    |

| Membership Revenue Profit/(Loss): | New        | (1) Resignations | Net        |                                    |
|-----------------------------------|------------|------------------|------------|------------------------------------|
| YTD 2022                          | \$ 143,606 | \$ (92,418)      | \$ 51,188  | 28 New Members vs. 31 Resignations |
| 2021 Total                        | \$ 287,236 | \$ (140,110)     | \$ 147,126 | 100 New Members vs. 54 Resignation |

| Aged Member Receivables (Active): | 31-Mar-22  | Last Month | Difference   | 31-Mar-21 |
|-----------------------------------|------------|------------|--------------|-----------|
| 30 Days and less                  | \$ 24,239  | \$ 35,545  | \$ (11,306)  | \$ 55,929 |
| 31 - 60 Days                      | \$ 44,392  | \$ 149,665 | \$ (105,274) | \$ 2,888  |
| 61 - 90 Days                      | \$ 47,763  | \$ 2,933   | \$ 44,829    | \$ 9,212  |
| > 90 Days                         | \$ 1,260   | \$ 9,516   | \$ (8,256)   | \$ 24,634 |
| Total A/R                         | \$ 117,654 | \$ 197,660 | \$ (80,005)  | \$ 92,663 |

| Inactive/LOA/Resigned Members Outstanding | 31-Mar-22 | Last Month | Difference | 31-Mar-21 |
|---|-----------|------------|------------|-----------|
|   | \$49,483  | \$48,648   | \$ 835     | \$42,653  |

| Cash Position as of:        | 31-Mar-22  | Last Month | Difference  | 31-Mar-21  |
|-----------------------------|------------|------------|-------------|------------|
| Payroll Account             | \$ 5,314   | \$ 8,032   | \$ (2,718)  | \$ 22,543  |
| Merchant Account            | \$ 164,782 | \$ 121,558 | \$ 43,224   | \$ 5,049   |
| Operating Account           | \$ 155,587 | \$ 163,444 | \$ (7,857)  | \$ 35,335  |
| Money Market                | \$ 483,803 | \$ 483,782 | \$ 21       | \$ 421,016 |
| Current Total Cash Position | \$ 809,486 | \$ 776,816 | \$ 32,670   | \$ 483,943 |
| Bond Account (2)            | \$ 116,083 | \$ 125,180 | \$ (9,097)  | \$ 66,405  |
| Capital Account             | \$ 153,964 | \$ 164,146 | \$ (10,181) | \$ 184,898 |

### NOTES:

(1) Resignations include lost revenue of \$22K due to Membership Changes.

(2) We have 220 bonds (\$660K) awaiting redemption



Period Ending:

| 31-Mar-22     | Comments vs budget                                     |
|---------------|--|
| Revenue       | March revenue is \$176K vs \$163K budget. Unused Food  |
| Expenses      | Expenses were \$4K over budget for March. Main         |
| Aged Member   | Jessica is continuing to work on contacting members    |
| Bond Account  | We have 220 bonds (\$660K) pending redemption.         |
| Cash Accounts | Good operating cash position, \$325K higher than March |

|   |
|---|
| Notes   |
| 2022 YTD revenue is \$118K higher than 2021 YTD revenue                       |
| 2022YTD expenses are \$13K under budget                                       |
| As of 4/22/22, we had 1 active member with a > 90 day balance and 22 active   |
| Action: Bond account is at \$116K thus Jessica is authorized to initiate bond |
|   |