

Moorestown Field Club

Treasurer's Report

16-May-23

Period ending:

30-Apr-23

Key Statistics for:	30-Apr-23	Budget	Variance	30-Apr-22	YOY Variance
Revenues	\$ 194,871	\$ 156,800	\$ 38,071	\$ 161,418	\$ 33,453
Expenses	\$ 180,694	\$ 142,286	\$ 38,408	\$ 109,584	\$ 71,110
Profit (Loss)	\$ 14,177	\$ 14,515	\$ (338)	\$ 51,834	\$ (37,657)

Key Statistics CY 2022 through:	30-Apr-23	Budget	Variance	30-Apr-22	YOY Variance
Revenues	\$ 643,881	\$ 602,047	\$ 41,835	\$ 617,938	\$ 25,944
Expenses	\$ 551,771	\$ 509,531	\$ 42,239	\$ 424,691	\$ 127,080
Profit (Loss)	\$ 92,111	\$ 92,515	\$ (405)	\$ 193,247	\$ (101,136)

Membership Revenue Profit/(Loss):	New	(1) Resignations	Net	Budget	
YTD 2023	\$ 143,624	\$ (55,275)	\$ 88,349	\$ (111,758)	27 New Members vs 19 Resignations
2022 Total	\$ 207,619	\$ (118,683)	\$ 88,936	\$ 36,099	50 New Members vs. 51 Resignations

Aged Member Receivables (Active):	30-Apr-23	Last Month	Difference	30-Apr-22
30 Days and less	\$ 55,535	\$ 27,091	\$ 28,444	\$ 15,420
31 - 60 Days	\$ 13,287	\$ 9,320	\$ 3,966	\$ 14,246
61 - 90 Days	\$ 4,185	\$ 3,552	\$ 633	\$ 8,079
> 90 Days	\$ 8,562	\$ 8,389	\$ 173	\$ 24,933
Total A/R	\$ 81,569	\$ 48,353	\$ 33,216	\$ 62,678

Inactive/LOA/Resigned Members Outstanding Balance:	30-Apr-23	Last Month	Difference	30-Apr-22
	\$ 39,079	\$ 37,226	\$ 1,852	\$ 45,190

Cash & Other Current Assets as of:	30-Apr-23	Last Month	Difference	30-Apr-22
Payroll Account	\$ 127	\$ (14,926)	\$ 15,052	\$ 9,341
Merchant Account	\$ 39,251	\$ 95,290	\$ (56,039)	\$ 160,290
Operating Account	\$ 60,969	\$ 100,394	\$ (39,425)	\$ 147,260
Money Market - Cornerstone	\$ 67,031	\$ 67,023	\$ 8	\$ 483,823
Fidelity Brokerage Acct	\$ 984,584	\$ 1,080,000	\$ (95,416)	\$ -
Treasury Bills - TreasuryDirect Acct	\$ 187,785	\$ 187,785	\$ -	\$ -
Total Cash & Current Asset Position	\$ 1,339,746	\$ 1,515,566	\$ (175,820)	\$ 800,714

includes \$75K from Bond Acct & \$25K from Capital Acct

Bond Account (2) \$ 14,958 \$ 14,958 \$ - \$ 113,574 *\$75K add'l in the Fidelity MM Acct*
 Capital Account (3) \$ 22,419 \$ (37,171) \$ 59,590 \$ 126,656 *\$25K add'l in the Fidelity MM Acct*

NOTES:

(1) Resignations include lost revenue of \$2K due to Membership Changes.

(2) We have 206 bonds (\$618K) awaiting redemption. Actual funds available for bond redemptions is \$89,958 as we have \$75K of Bond funds in the Fidelity account.

(3) Actual Capital funds is \$47,419 as we have \$25,000 of Capital monies in the Fidelity MM account.