

Moorestown Field Club

Treasurer's Report

24-Oct-23

Period ending: **30-Sep-23**

Key Statistics for:	30-Sep-23	Budget	Variance	30-Sep-22	YOY Variance
Revenues	\$ 212,011	\$ 168,350	\$ 43,661	\$ 180,149	\$ 31,862
Expenses	\$ 176,282	\$ 158,313	\$ 17,969	\$ 129,029	\$ 47,253
Profit (Loss)	\$ 35,729	\$ 10,037	\$ 25,692	\$ 51,120	\$ (15,391)

Key Statistics CY 2023 through:	30-Sep-23	Budget	Variance	30-Sep-22	YOY Variance
Revenues	\$ 1,787,822	\$ 1,402,844	\$ 384,978	\$ 1,474,875	\$ 312,947
Expenses	\$ 1,563,089	\$ 1,305,250	\$ 257,839	\$ 1,169,337	\$ 393,752
Profit (Loss)	\$ 224,733	\$ 97,594	\$ 127,139	\$ 305,538	\$ (80,805)

Membership Revenue Profit/(Loss):	New	(1) Resignations	Net	Budget	
YTD 2023	\$ 206,938	\$ (80,445)	\$ 126,493	\$ (111,758)	42 New Members vs 25 Resignations
2022 Total	\$ 207,619	\$ (118,683)	\$ 88,936	\$ 36,099	50 New Members vs. 51 Resignations

Aged Member Receivables (Active):	30-Sep-23	Last Month	Difference	30-Sep-22	As of 10/23/23
30 Days and less	\$ 19,022	\$ 14,482	\$ 4,541	\$ 7,425	
31 - 60 Days	\$ 9,391	\$ 72,492	\$ (63,102)	\$ 8,125	
61 - 90 Days	\$ 21,328	\$ 2,634	\$ 18,694	\$ 8,084	
> 90 Days	\$ 7,157	\$ 3,158	\$ 3,999	\$ 46,797	
Total A/R	\$ 56,898	\$ 92,766	\$ (35,867)	\$ 70,431	

Inactive/LOA/Resigned Members Outstanding	30-Sep-23	Last Month	Difference	30-Sep-22
	\$ 30,059	\$ 32,451	\$ (2,392)	\$ 33,033

Cash & Other Current Assets as of:	30-Sep-23	Last Month	Difference	30-Sep-22	
Payroll Account	\$ 10,098	\$ 12,947	\$ (2,849)	\$ 17,665	
Merchant Account	\$ 41,284	\$ 22,071	\$ 19,213	\$ 259,197	
Operating Account	\$ 42,516	\$ 45,443	\$ (2,927)	\$ 169,567	
Money Market - Cornerstone	\$ 55,272	\$ 39,567	\$ 15,705	\$ 483,924	
Fidelity Brokerage Acct	\$ 1,110,612	\$ 1,156,657	\$ (46,045)	\$ -	includes \$50K from Bond Acct & \$25K from Capital Acct
Treasury Bills - TreasuryDirect Acct	\$ 191,434	\$ 191,434	\$ -	\$ -	
Total Cash & Current Asset Position	\$ 1,451,216	\$ 1,468,119	\$ (16,903)	\$ 930,353	

Bond Account (2)	\$ 55,272	\$ 60,572	\$ (5,300)	\$ 52,058	\$50K add'l in the Fidelity MM Acct
Capital Account (3)	\$ 16,089	\$ 21,860	\$ (5,771)	\$ 120,994	\$25K add'l in the Fidelity MM Acct

NOTES:

(1) Resignations include lost revenue of \$4K due to Membership Changes.

(2) We have 199 bonds (\$597K) awaiting redemption. Actual funds available for bond redemptions is \$105K as we have \$50K of Bond funds in the Fidelity account.

(3) Actual Capital funds are \$41K as we have \$25K of Capital monies in the Fidelity MM account.