

Moorestown Field Club

Treasurer's Report

17-Dec-24

Period ending: **30-Nov-24**

Key Statistics for:	30-Nov-24	Budget	Variance	30-Nov-23	YOY Variance
Revenues	\$ 183,028	\$ 199,443	\$ (16,415)	\$ 174,986	\$ 8,042
Expenses	\$ 163,457	\$ 171,808	\$ (8,351)	\$ 166,068	\$ (2,611)
Profit (Loss)	\$ 19,571	\$ 27,635	\$ (8,064)	\$ 8,918	\$ 10,653

Key Statistics CY 2024 through:	30-Nov-24	Budget	Variance	30-Nov-23	YOY Variance
Revenues	\$ 2,287,785	\$ 2,330,444	\$ (42,659)	\$ 2,148,586	\$ 139,199
Expenses	\$ 1,959,378	\$ 2,002,902	\$ (43,524)	\$ 1,883,856	\$ 75,522
Profit (Loss)	\$ 328,407	\$ 327,542	\$ 865	\$ 264,730	\$ 63,677

Membership Revenue Profit/(Loss):	New	(1) Resignations	Net	Budget	
YTD 2024	\$ 133,923	\$ (101,598)	\$ 32,325	\$ (57,418)	31 New Members vs 29 Resignations
2023 Total	\$ 206,938	\$ (80,445)	\$ 126,493	\$ (111,758)	42 New Members vs 25 Resignations

Aged Member Receivables (Active):	2-Dec-24	2-Nov-24	Difference	2-Dec-23	YOY Variance	As of the 2nd of the month
30 Days and less	\$ 50,257	\$ 72,769	\$ (22,511)	\$ 63,005	\$ (12,747)	
31 - 60 Days	\$ 22,152	\$ 21,500	\$ 652	\$ 19,069	\$ 3,083	
61 - 90 Days	\$ 2,275	\$ 4,730	\$ (2,455)	\$ 6,894	\$ (4,620)	
> 90 Days	\$ 2,673	\$ 4,768	\$ (2,094)	\$ 4,204	\$ (1,531)	
Total A/R	\$ 77,357	\$ 103,766	\$ (26,409)	\$ 93,172	\$ (15,815)	

Inactive/LOA/Resigned Members Outstanding Balance:	2-Dec-24	2-Nov-24	Difference	2-Dec-23	YOY Variance
	\$ 28,614	\$ 28,614	\$ -	\$ 39,406	\$ (10,792)

Cash & Other Current Assets as of:	30-Nov-24	Last Month	Difference	30-Nov-23	YOY Variance
Payroll Account	\$ 8,031	\$ 7,666	\$ 365	\$ 7,376	\$ 655
Merchant Account	\$ 17,082	\$ 24,235	\$ (7,154)	\$ 21,481	\$ (4,399)
Operating Account	\$ 22,662	\$ 60,923	\$ (38,261)	\$ 34,267	\$ (11,605)
Money Market - Cornerstone	\$ 95,006	\$ 27,435	\$ 67,571	\$ 16,100	\$ 78,906
Fidelity Brokerage Acct	\$ 1,086,551	\$ 1,231,781	\$ (145,229)	\$ 996,927	\$ 89,624
Treasury Bills - TreasuryDirect Acct	\$ 10,828	\$ 9,883	\$ 945	\$ 192,676	\$ (181,848)
Total Cash & Current Asset Position	\$ 1,240,160	\$ 1,361,923	\$ (121,763)	\$ 1,268,827	\$ (28,667)

Bond Account (2)	\$ 7,106	\$ 6,206	\$ 900	\$ 52,272	\$ (45,166)	Total of \$57K bond funds available for redemption, balance is in the Fidelity MM Acct
Capital Account (3)	\$ 13,521	\$ 105,641	\$ (92,120)	\$ 18,105	\$ (4,584)	\$234K capital funds available, balance is in the Fidelity MM Acct

NOTES:

(1) Resignations include lost revenue of \$11K due to Membership Changes.

(2) We have 152 bonds (\$432k) awaiting redemption. Funds available for bond redemptions total \$57K.

(3) Available capital funds are \$234K. \$66K of this is allocated towards Long Term Capital projects.